## ABSTRACT OF THE DISCLOSURE

A metal coating-forming method and a method of manufacturing a chip electronic component is performed such that a wiring pattern or external electrodes can easily be formed by the use of a readily removable coating layer without deterioration in the safety of the work environment. The method includes the steps of forming a coating layer on a component element surface with an ink paint that is soluble in a rinsing solution principally including alcohol, removing the coating layer disposed on both ends where external electrodes are to be formed by a blasting process, forming an electroless metal coating over the component element, and rinsing the resulting component element to remove the coating layer disposed on a region where no external electrodes are formed and the electroless metal coating attached thereon.